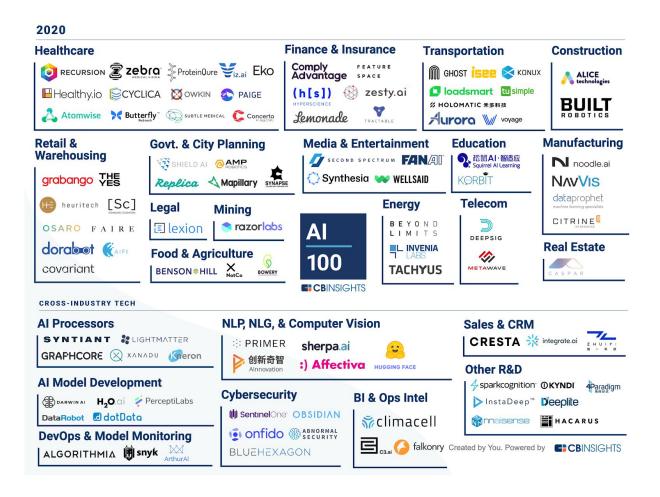
CBINSIGHTS



InstaDeep Amongst Top 100 Most Innovative AI Startups

Honoured by CB Insights for its cutting-edge achievements in R&D.



London, UK, March 2020 -- This week <u>CB Insights</u> named InstaDeep in their fourth annual <u>AI</u> <u>100</u> ranking, showcasing the 100 most promising private artificial intelligence companies in the world.

InstaDeep is appraised in the prestigious category of Research & Development, where the company has had a lot to show for over the last few years, especially in the field of Reinforcement Learning. In 2019, the joint Google DeepMind-InstaDeep research paper <u>AlphaNPI</u> was awarded a spotlight presentation at the world's most prestigious AI conference,

NeurIPS. Also in 2018, the InstaDeep team presented cutting-edge research at the NeurIPS Deep Reinforcement Learning workshop with the paper <u>Ranked Reward</u>.

"We are incredibly proud and humbled to receive this recognition. In the six years since our start as a bootstrap, we have achieved more than we ever thought possible, yet this still feels like the beginning. Our AI R&D team has gone from strength to strength and we are now delivering concrete value to our enterprise customers with our scalable Deep Reinforcement Learning platform, something very few companies have been able to achieve. We can't wait to see what the future holds", says InstaDeep Co-Founder and CEO Karim Beguir.

Remarkable success

"It's been remarkable to see the success of the companies named to the Artificial Intelligence 100 over the last four years. The 2019 AI 100 saw 48 companies go on to raise \$4.9B of additional financing and nine got acquired," said **CB Insights CEO Anand Sanwal**. "It has been gratifying to see that CB Insights' data-driven approach to identifying the top AI companies using patents, customer traction, investor quality, market sizing and more has become so effective at picking the AI winners of tomorrow. We look forward to seeing what the 2020 AI 100 companies will accomplish over the course of this year and beyond."

In addition to disrupting core sectors including healthcare, retail, and finance, the 2020 AI 100 companies are revamping the broader enterprise tech stack. These companies span the globe, from the US, UK, China, Chile, and South Africa, and are supported by more than 600 investors.

Selected amongst 5,000 companies

Through an evidence-based approach, the CB Insights research team selected the AI 100 from nearly 5,000 companies based on several factors including patent activity, investor quality, news sentiment analysis, proprietary Mosaic scores, market potential, partnerships, competitive landscape, team strength, and tech novelty. The <u>Mosaic Score</u>, based on CB Insights' algorithm, measures the overall health and growth potential of private companies to help predict a company's momentum.



Quick facts on the 2020 AI 100:

- As of the end of February 2020, these 100 emerging private companies have raised over \$7.4B in funding across 300+ deals from 600+ unique investors.
- There are 10 unicorns (companies valued over \$1B) in this year's AI 100 cohort.
- The list spans across various industries, including healthcare, retail & warehouse, and finance & insurance.
- 13 countries, such as China, Sweden, and Japan, are represented on the ranking. The majority of startups (65%) are based in the United States.

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For more information contact communications@instadeep.com.

About InstaDeep

Founded in Tunis in 2014 by Karim Beguir and Zohra Slim, InstaDeep is today an industry renowned AI company delivering bespoke product and solutions to our enterprise clients. Headquartered out of London, the company also has offices in Paris, Tunis, Cape Town, Lagos and Dubai. Powered by high-performance computing and outstanding R&D breakthroughs, InstaDeep utilises Deep Reinforcement Learning to create AI products that can optimise decision-making processes in real-life industrial environments. Our skilled in-house team of AI researchers, Machine Learning engineers, Hardware and Visualisation experts, harness the expertise to build end-to-end products that can tackle the most challenging optimisation and automation challenges, and provide real value and ROI to businesses.

InstaDeep works closely with its strategic partners including NVIDIA (Service Delivery Partner), Google, Intel, Deep Learning Indaba, Plug And Play, Facebook Developer Circles and others, to support the rise of AI across the globe.

InstaDeep was named one of the 20 global tech start-up companies to watch at the MWC 2017 by PCMag, and shortlisted for The Sunday Times Tech Track "ones to watch" in 2019. Out of a 130 certified Google Developer Experts in Machine Learning worldwide (September 2019), four employees at InstaDeep hold the title including Karim. Our competencies were recently recognised by the prestigious AI conference NeurIPS 2019 as their newest research, in collaboration with Scoot Reid and Nando de Freitas from Google DeepMind, ranked amongst the global top 2.4% of papers and was awarded a spotlight presentation at the upcoming event in Vancouver, Canada, this December.

www.instadeep.com

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